

Message Text

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47

ACTION AID-05

INFO OCT-01 EUR-12 ISO-00 AF-06 IGA-01 RSC-01 /026 W

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R 061609Z JAN 75

FM AMEMBASSY BONN

TO AMEMBASSY ABIDJAN

INFO AMEMBASSY YAOUNDE

AMEMBASSY LIBREVILLE

SECSTATE WASHDC 7093

UNCLAS BONN 00162

E.O. 11652: N/A

TAGS: EAID, GB, ELTN

SUBJECT: PROPOSED FRG LOAN FOR GABON ACCESS ROADS

REF: ABIDJAN 10181

DUE TO HOLIDAY SEASON, EMBOFF UNABLE TO REACH ANYONE
IN AID MINISTRY REGARDING STATUS OF FRG LOAN UNTIL
JANUARY 6. DIRECTOR FOR CENTRAL AFRICAN AFFAIRS
RESPONDED TO OUR QUESTIONS AS FOLLOWS:

A. FRG IS FIRMLY COMMITTED TO FULL CONSTRUCTION OF THE
TWO ROADS MENTIONED IN REFTEL. PRELIMINARY COST
ESTIMATES PLACED CONSTRUCTION COSTS AT 15.5 MILLION DM
FOR THE KOUMAMEYONG-BOOUE ROAD AND 13.5 MILLION DM
FOR THE BOOUE-IVINDO FOREST ROAD. THE FRG HAS THUS
COMMITTED 29.5 MILLION DM FOR THE PROJECT, AND WILL
PROBABLY PROVIDE MORE SHOULD THE FINAL FEASIBILITY
STUDY (DUE IN LATE 1975) REVEAL HIGHER COSTS. BEFORE
THE FUNDS CAN BE ALLOCATED, THE GERMAN KREDITANSTALT
FUER WIEDERAUFBAU (THE AID MINISTRY'S OPERATING ARM
FOR CAPITAL ASSISTANCE PROJECTS) MUST CERTIFY THAT THE
PROJECT IS ECONOMICALLY JUSTIFIABLE, BUT THIS
CERTIFICATION IS VIRTUALLY AUTOMATIC.

B. THE LOAN AGREEMENT WILL NOT BE SIGNED UNTIL THE
FINAL FEASIBILITY STUDY IS COMPLETE AND THE
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KREDITANSTALT CERTIFICATION MADE. THIS IS EXPECTED IN

EARLY 1976, WITH CONSTRUCTION BEGINNING IMMEDIATELY
THEREAFTER.
CASH

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Message Attributes

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Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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